

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2863</b>
<b>Version:</b>	<b>SAHB</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/13/2021</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

HB 2863 requires a state agency to present to the Commissioners of the Land Office a complete appraisal of real property including the present fair value, the value of improvements, and the actual condition of the improvements on the property before the property can be sold, leased, exchanged or disposed of. The agency must also provide a twenty-day period to CLO to provide a proposal for acquisition or disposal of the property. CLO may decline to provide the proposal, and the twenty-day period will be deemed to have expired upon notice of decline.

Senate Amendments to HB 2863 exempt lands managed by the Department of Wildlife from requirements that OMES be responsible for selling, leasing, exchanging or disposing of real property on behalf of state agencies.

Prepared By: Sean Webster

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

**Other Considerations**

None.